

SCHEDULE 5C
ESTIMATED 2007-08 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

2007-08 FISCAL CASHFLOW	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
BEGINNING CASH BALANCE	\$2,462	\$0	\$2,462										
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$37	\$26	\$28	\$25	\$30	\$29	\$33	\$22	\$24	\$28	\$28	\$28	\$339
Corporation Tax	292	161	2,307	381	39	1,501	308	196	1,656	1,517	242	1,823	10,423
Cigarette Tax	19	9	11	9	9	10	10	9	9	10	8	10	123
Inheritance, Gift and Estate Taxes	0	2	1	3	2	0	0	0	0	0	0	1	9
Insurance Tax	22	102	426	24	103	416	18	178	249	76	480	-13	2,081
Personal Income Tax	2,846	3,024	5,583	3,234	2,594	4,639	8,541	1,370	1,731	11,814	2,268	5,209	52,853
Retail Sales and Use Tax	895	3,573	2,038	984	3,641	2,132	999	3,739	2,190	1,056	3,625	2,544	27,416
Income from Pooled Money Investments	0	70	53	53	43	39	41	41	48	37	37	71	533
Transfer from Special Fund for Economic Uncertainties	0	12	0	0	0	0	0	0	0	0	0	0	12
Other	25	767	260	251	579	156	1,613	3,520	107	161	221	-154	7,506
TOTAL, Receipts	\$4,136	\$7,746	\$10,707	\$4,964	\$7,040	\$8,922	\$11,563	\$9,075	\$6,014	\$14,699	\$6,909	\$9,519	\$101,295
DISBURSEMENTS:													
State Operations:													
University of California	\$353	\$230	\$269	\$365	\$272	\$315	\$298	\$300	\$352	\$357	\$73	\$75	\$3,259
Debt Service	16	442	457	462	184	269	-71	758	301	193	164	166	3,341
Other State Operations	2,022	1,762	2,059	1,954	1,635	1,533	1,629	1,301	1,436	1,705	1,576	2,048	20,660
Social Services	1,095	1,159	907	835	719	742	691	648	557	718	475	762	9,308
Medi-Cal Assistance for DHCS	1,390	1,275	2,002	1,221	1,115	1,426	1,136	914	1,665	1,128	1,079	716	15,067
Other Health Care Services	-4	76	1	110	118	18	9	16	23	8	10	-223	162
Schools	3,943	4,040	5,442	4,820	3,133	3,807	3,984	7,275	3,145	3,136	3,059	-1,288	44,496
Teachers' Retirement	747	0	500	125	0	0	125	0	0	125	0	1	1,623
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	965	0	0	0	0	0	965
Transfer to Budget Stabilization Account	0	0	1,023	0	0	0	0	0	0	0	0	0	1,023
Other	700	935	-92	913	643	851	829	472	768	713	499	2,287	9,519
TOTAL, Disbursements	\$10,262	\$9,919	\$12,568	\$10,805	\$7,819	\$8,961	\$9,595	\$11,684	\$8,247	\$8,083	\$6,935	\$4,544	\$109,423
EXCESS RECEIPTS/(DEFICIT)	-\$6,126	-\$2,173	-\$1,861	-\$5,841	-\$779	-\$40	\$1,968	-\$2,609	-\$2,232	\$6,617	-\$26	\$4,975	-\$8,128
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$1,622	-\$12	\$0	\$0	\$0	\$0	\$965	\$0	\$0	\$0	\$0	\$0	\$2,575
Budget Stabilization Account	472	0	1,023	0	0	0	-1,494	0	0	0	0	0	0
Other Internal Sources	1,571	2,185	839	5,841	-6,221	40	-1,439	2,609	2,232	-6,617	26	2,025	3,091
Revenue Anticipation Notes	0	0	0	0	7,000	0	0	0	0	0	0	-7,000	0
TOTAL, Net Temporary Loans	\$3,665	\$2,173	\$1,862	\$5,841	\$779	\$40	-\$1,968	\$2,609	\$2,232	-\$6,617	\$26	-\$4,975	\$5,666
ENDING CASH BALANCE	\$0												
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$1,622	\$1,610	\$1,610	\$1,610	\$1,610	\$1,610	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575
Budget Stabilization Account	472	472	1,494	1,494	1,494	1,494	0	0	0	0	0	0	0
Other Internal Sources	14,087	13,388	13,077	12,979	12,406	11,374	11,511	11,968	11,587	11,763	12,008	12,282	12,282
Revenue Anticipation Notes	0	0	0	0	7,000	7,000	7,000	7,000	7,000	7,000	7,000	0	0
TOTAL, Available/Borrowable Resources	\$16,180	\$15,470	\$16,181	\$16,083	\$22,510	\$21,478	\$21,086	\$21,543	\$21,162	\$21,338	\$21,583	\$14,857	\$14,857
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$1,622	\$1,610	\$1,610	\$1,610	\$1,610	\$1,610	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575	\$2,575
Budget Stabilization Account	472	472	1,494	1,494	1,494	1,494	0	0	0	0	0	0	0
Other Internal Sources	1,571	3,756	4,595	10,436	4,215	4,254	2,815	5,424	7,656	1,040	1,066	3,091	3,091
Revenue Anticipation Notes	0	0	0	0	7,000	7,000	7,000	7,000	7,000	7,000	7,000	0	0
TOTAL, Cumulative Loan Balances	\$3,664	\$5,837	\$7,699	\$13,540	\$14,319	\$14,358	\$12,390	\$14,999	\$17,231	\$10,615	\$10,641	\$5,666	\$5,666
UNUSED BORROWABLE RESOURCES	\$12,516	\$9,632	\$8,482	\$2,543	\$8,191	\$7,120	\$8,696	\$6,544	\$3,930	\$10,724	\$10,942	\$9,191	\$9,191
Cash and Unused Borrowable Resources	\$12,516	\$9,632	\$8,482	\$2,543	\$8,191	\$7,120	\$8,696	\$6,544	\$3,930	\$10,724	\$10,942	\$9,191	\$9,191

Note: Numbers may not add due to rounding.